

THRIVEN GLOBAL BERHAD
(Company No. 182350-H)
(Incorporated in Malaysia)

Summary of Key Matters Discussed at the Twenty-Eighth Annual General Meeting of the Company Held at Level 23A, Menara LGB, No. 1, Jalan Wan Kadir, Taman Tun Dr. Ismail, 60000 Kuala Lumpur on Tuesday, 20 June 2017 at 2.00 p.m.

PRESENT :

Datuk Fakhri Yassin Bin Mahiaddin	- Executive Chairman
Encik Ghazie Yeoh Bin Abdullah	- Group Managing Director
Dato' Low Keng Siong	- Non-Independent Executive Director
Mr Lim Kok Beng	- Independent Non-Executive Director
Mr. Rewi Hamid Bugo	- Independent Non-Executive Director
Mr. Lee Eng Leong	- Non-Independent Non-Executive Director

Shareholders/Proxies

As per Attendance List

ABSENT WITH APOLOGIES :

Mr. Henry Choo Hon Fai	- Independent Non-Executive Director
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IN ATTENDANCE :

Mr. Seet Wan Sing	- Joint Secretary
Ms. Tan Lai Hong	- Joint Secretary

BY INVITATION:

As per Attendance List

AUDITED FINANCIAL STATEMENTS TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS

The Audited Financial Statements of the Company for the financial year ended 31 December 2016 together with the Reports of the Directors and Auditors thereon, were tabled for discussion.

Among the key matters raised by the shareholders on the performance of the Company and its subsidiaries ("the Group") as well as the responses from the Board of Directors and Management were as follows:-

No.	Key Matters raised by the shareholders	Responses from the Board of Directors and Management Team
1.	The prospect and outlook of the Company for the next five (5) years.	The Company would be able to achieve better performance this year as they have seen interest and received good response at the sales events by the Group. The Group's flagship project, namely Lumi Tropicana achieved seventy percent (70%) take up rate for Phase 1 of its development as at June 2017 and would be launching its third tower in July 2017.

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- Summary of Key Matters Discussed at the Twenty-Eighth Annual General Meeting of the Company [cont'd]

No.	Key Matters raised by the shareholders	Responses from the Board of Directors and Management Team
		<p>Another project, namely Residensi Enesta Kepong achieved sixty-eight percent (68%) take up rate as at the date of the Meeting.</p> <p>The Group has also planned launches in its ongoing projects in Taman Bukit Panchar, Penang and Taman Desa Aman, Kedah. The Group would also launch affordable homes in the second half of the year in Behrang, Perak, a joint venture project with the Perak State Secretary Incorporated. The Group is currently focusing on all its on-going projects and foresees the possibilities of joining forces with other companies through joint ventures if there is good opportunities.</p>
2.	Losses for the financial year ended 31 December 2016 and how would the Company overcome its cash flows issues.	<p>The Group recorded losses in the financial under review as the Group has only one (1) project in the past. The revenue recognition was slow last year due to most of the projects were at initial stage. The net loss of RM16.7 million was mainly resulted by the impairment made for the sale of Bukit Tunku land.</p> <p>The net proceeds raised from the sale of Bukit Tunku land after repaying the outstanding loan, would be used for projects within the Group.</p>

ORDINARY RESOLUTION 1

- **RE-ELECTION OF DIRECTOR RETIRING PURSUANT TO ARTICLE 76 OF THE COMPANY'S CONSTITUTION**

The re-election of Datuk Fakhri Yassin Bin Mahiaddin as Director of the Company was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

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- Summary of Key Matters Discussed at the Twenty-Eighth Annual General Meeting of the Company [cont'd]
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ORDINARY RESOLUTION 2

- **RE-ELECTION OF DIRECTOR RETIRING PURSUANT TO ARTICLE 76 OF THE COMPANY'S CONSTITUTION**

The re-election of Dato' Low Keng Siong as Director of the Company was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

ORDINARY RESOLUTION 3

- **PAYMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS' FEES AND BENEFITS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2016**

The payment of Independent Non-Executive Directors' Fees and Benefits for the financial year ended 31 December 2016 of RM141,500 was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

ORDINARY RESOLUTION NO. 4

- **PAYMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS' FEES AND BENEFITS FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2017**

The payment of Independent Non-Executive Directors' Fees (to be made payable monthly) and Benefits for the financial year ending 31 December 2017 of RM133,400 was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

ORDINARY RESOLUTION NO. 5

- **APPOINTMENT OF AUDITORS**

The appointment of Messrs BDO as Auditors of the Company in place of the retiring Auditors, KPMG PLT and to hold office in accordance with the terms of their appointment at a remuneration to be determined by the Board of Directors was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

SPECIAL BUSINESS

ORDINARY RESOLUTION NO. 6

- **AUTHORITY FOR DIRECTORS TO ISSUE AND ALLOT SHARES IN THE COMPANY PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016**

The resolution on authority for Directors to issue and allot shares pursuant to Sections 75 and 76 of the Companies Act, 2016 was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

ORDINARY RESOLUTION NO. 7

- **PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

The resolution on proposed renewal of shareholders' mandate for recurrent related party transactions of a revenue or trading nature was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

ORDINARY RESOLUTION NO. 8

- **RETENTION OF MR. LIM KOK BENG AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

The retention of Mr. Lim Kok Beng who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.

ORDINARY RESOLUTION NO. 9

- **RETENTION OF MR. HENRY CHOO HON FAI AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

The retention of Mr. Henry Choo Hon Fai who has served as an Independent Non-Executive Director of the Company for a cumulative term of more than nine years, to continue to act as an Independent Non-Executive Director of the Company was approved by the shareholders at the Meeting.

There was no matter raised by the shareholders of the Company on this Agenda.